

# **EXHIBIT “1”**

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**as of August 13, 2019**

Principal Remaining	Interest Due	Default Interest	Section 1.3 Authorized Shares Penalty	Section 1.4 (g) Sub-Penny / Market Loss Penalty	Maturity Date Penalty	Section 3.9, 3.10 and/or 3.19 after 6 months Penalty	Section 3.10 Penalty (150%)	Section 3.2 Penalty (200%)	TOTAL BALANCE DUE
\$ 725,000.00	\$ 43,142.47	\$ 105,056.64	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 768,142.47	\$ 1,641,341.58

**Company** Redwood Scientific Technologies, Inc

Note	REAC #2
Issue Date	7/18/2018
Default Date	1/17/2019
Maturity Date	7/18/2019
Interest Rate	12%
Default Rate	24%

**Interest Calculation**

Accrued Interest	7/20/18 - 1/17/19 181 days * 12%/365 * \$725,000 = <u>\$43,142.47</u>
Default Interest	1/17/19 - 8/13/19 208 days * 24%/365 * (\$725,000 + \$43,142.47) = <u>\$105,056.64</u>

**Further Penalties**

Section 3.2	(\$725,000 + \$43,142.47) * 100% = <u>\$768,142.47</u>
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